



Monthly Tax, Accounting and Recruitment updates from

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**Career Opportunities of the Month**

Business Services

Partner – Large

Mid-Tier firm

- \$180 - 240k pkg
- Sydney CBD
- Large mid-tier firm
- Would suit someone stepping into first Partner role or existing Partner with less than 5 years at this level
- SME client base up to \$300m t/o
- Rapid growth firm
- Be a major player in the firm development

Tax Manager – R&D

- \$100 – 130k pkg
- Sydney CBD
- Leading mid-tier firm
- Would suit a Senior Consultant looking for first management role
- Minimum 3 years R&D experience
- Work directly with the Partner
- Fantastic opportunity to build R&D practice and take ownership in due course

TAX UPDATE

R&D Tax Incentive

- On 24 August 2011, the bills to establish the new R&D Tax Credit were passed by Parliament. The final step in the legislative process is Royal Assent by the Governor-General. Click the link for more info:

<http://ausindustry.gov.au/InnovationandRandD/RandDTaxIncentive/Pages/RandDTaxIncentive.aspx>

The Henry Review – A Liberal Critique

- In this article, the author examines the Henry Review and its recommendations in the light of liberal principles. The article discusses proposals for reform of consumption taxes (the GST), state taxes and the federal system, the complexity of tax laws, the abolition of a range of levies and tax offsets, a “standard” deduction, and capital taxation. The article concludes with some remarks on the outlook for reform in Australia.

<http://www.taxinstitute.com.au/taxation-in-australia/the-henry-review-a-liberal-critique>

ACCOUNTING UPDATE

The Value of Professional Accountants in Business

- The International Federation of Accountants has launched a brochure which outlines professional accountants’ roles as creators, enablers, preservers, and reporters of sustainable value:

<http://www.charteredaccountants.com.au/Industry-Topics/Business-management/Recent-headlines/News-and-updates/The-value-of-professional-accountants-in-business.aspx>

RECRUITMENT UPDATE

Gen Y on the Move

- According to new Mercer research, Generation Y is happy with their treatment, but dissatisfied with the nature of their jobs.

<http://www.hcamag.com/news/gen-y-on-the-move/117676/>