

Monthly Tax, Accounting and Recruitment updates from

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Experts of the Month

CFO/COO - Immediately Available

- 10 years at CFO level
- IT&T industry, global companies
- Corporate Governance
- Change Management
- Mergers, acquisitions and divestitures
- Profit improvement
- Restructuring

Indirect Tax Snr Mgr – 4 wks notice

- High level of GST, PAYG, FBT, Payroll Tax and Stamp Duty experience
- Six years tax experience in Sydney
- Prior career in VAT in the UK.
- Worked at Partner level at leading mid-tier firm in Sydney
- Moved to financial services in 2010.
- Managed both small and large teams
- Recently identified over \$5m in GST savings for current company

TAX UPDATE

R&D Tax Incentive

- On 24 August 2011, the bills to establish the new R&D Tax Credit were passed by Parliament. The final step in the legislative process is Royal Assent by the Governor-General. Click the link for more info:

<http://ausindustry.gov.au/InnovationandRandD/RandDTaxIncentive/Pages/RandDTaxIncentive.aspx>

The Henry Review – A Liberal Critique

- In this article, the author examines the Henry Review and its recommendations in the light of liberal principles. The article discusses proposals for reform of consumption taxes (the GST), state taxes and the federal system, the complexity of tax laws, the abolition of a range of levies and tax offsets, a “standard” deduction, and capital taxation. The article concludes with some remarks on the outlook for reform in Australia.

<http://www.taxinstitute.com.au/taxation-in-australia/the-henry-review-a-liberal-critique>

ACCOUNTING UPDATE

The Value of Professional Accountants in Business

- The International Federation of Accountants has launched a brochure which outlines professional accountants’ roles as creators, enablers, preservers, and reporters of sustainable value:

<http://www.charteredaccountants.com.au/Industry-Topics/Business-management/Recent-headlines/News-and-updates/The-value-of-professional-accountants-in-business.aspx>

RECRUITMENT UPDATE

Gen Y on the Move

- According to new Mercer research, Generation Y is happy with their treatment, but dissatisfied with the nature of their jobs.

<http://www.hcamag.com/news/gen-y-on-the-move/117676/>